



5 WAYS TO HOLD TITLE

Sole Proprietorship

A business that has no separate legal existence from its human owner.

This is the simplest form of ownership.

Joint Tenancy

When two or more people own a property together with equal rights and obligations until one owner dies.

This is a common practice for couples and business partners.

Tenancy in Common (TIC)

When several owners each own a stated portion or share of the entire property that they can sell.

Unlike joint tenancy, tenancy in common has no rights of survivorship, and each owner can designate a beneficiary for his share.

Partnerships

Refers to a formal arrangement in which two or more parties cooperate to manage and operate a business.

This is a great way for individuals to work together to purchase larger real estate investment properties.

Corporations

Refers to a separate legal entity owned by one or more shareholders.

This requires upfront professional, legal, and accounting guidance.